



## Adirondack Architectural Heritage - Gifts of Stock

1745 Main Street  
Keeseville, NY 12944  
518-834-9328  
518-834-9225 fax  
info@aarch.org

Giving stocks and other securities is another great way to support AARCH. By making a gift of long-term appreciated securities to AARCH, you can avoid the capital gains tax that would be incurred if you sold the securities. A gift of securities also entitles the itemizers to take an income tax charitable deduction equal to the fair market value of the securities at the time of the gift. In order to avoid the capital gains tax, it is necessary to transfer appreciated securities directly to Adirondack Architectural Heritage rather than to sell them and contribute the net proceeds.

When you give long-term appreciated securities, you can deduct the full fair market value up to 30 percent of your adjusted gross income for that year. You may carry over any excess contributions of long-term appreciated property for up to five additional years. Check with your tax advisor to learn about the specific aspects of giving your securities.

Gifts of securities to Adirondack Architectural Heritage should be made through the **Adirondack Community Trust**.

### **What Your Broker Needs to Know:**

Before any shares are transferred, the Adirondack Community Trust (ACT) must be sent an e-mail or a fax indicating the following information:

The name of the donor

The name and CUSIP of the security

The number of shares being donated

The name and DTC # of the transferring broker

The contact person for the brokerage and their contact information

The name of AARCH's Fund within ACT is the Adirondack Architectural Heritage Fund

Designate if the donation is earmarked for the AARCH Endowment or for general organization purposes

*If ACT doesn't have this information before the shares arrive, they will be declined and sent back to the broker of origin. Also, if cost information is available it's helpful for us to have that to put into our system so that your statements will reflect gains/losses accurately.*

### **ACT can be contacted at:**

Cali Brooks, Executive Director

Phone: 518-523-9904, Fax: 518-523-9905, E-mail: Cali@GenerousACT.org

### **To execute a gift of stock to AARCH via ACT, instruct your broker to transfer the shares as follows:**

To: DTC Eligible Securities: US Trust Company of New York

D.T.C. No. 0931

Account Number: 61265400

Account Title: Adirondack Community Trust

Attention: Andrew Lane

Fax: 212-852-3377, Phone: 212-852-3294, E-mail: Andrew\_D\_Lane@ustrust.com

For more information, you may also contact Steven Engelhart, Executive Director, at:

Adirondack Architectural Heritage

1745 Main Street

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Phone: (518) 834-9328 , Fax: (518) 834-9225, E-mail: steven@aarch.org